



28 October 2009

Hampden Agencies Ltd

Appointment of Ewen Gilmour as Chairman

Hampden Agencies Limited (“HAL”), the largest advisor to private capital at Lloyd’s, is pleased to announce the appointment of Ewen Gilmour, a Deputy Chairman of Lloyd’s, as non-executive Chairman of HAL with effect from 1 January 2010. Ewen replaces Nigel Hanbury who leaves at the end of the year.

Ewen is currently the Chief Executive Officer of Chaucer Holdings Plc, a long established FTSE 250 managing agency for Lloyd’s syndicates. Ewen will retire from this role by the end of 2009 after 11 years of service, during which time he oversaw Chaucer’s successful growth strategy, capital fund raisings, and various corporate transactions. Prior to joining Chaucer in 1998, Ewen was the Special Projects Manager at Amlin Plc.

Ewen was appointed a Deputy Chairman of Lloyd’s and a Member of Council of Lloyd’s in 2006 and also serves on the Lloyd’s Nominations, Appointments and Compensation Committee, and the Audit Committee.

Neil Smith, Chief Executive of HAL, said: “We are very pleased that Ewen Gilmour will be joining us as Chairman. His extensive experience gained from working in a variety of roles across the Lloyd’s Market will provide a valuable perspective for us as we seek to develop new opportunities for private capital at Lloyd’s and continue our focus on generating strong returns for our clients.”

Ewen Gilmour, said: “I am delighted to be joining the Hampden team and contributing to what is already a strong and successful business. I very much look forward to meeting Hampden’s clients over the coming year. ”



Ewen Gilmour

ENDS

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For more information about Hampden Agencies please visit our website at:
www.hampden.co.uk or contact us directly.

Notes to Editors

Hampden Agencies Limited (HAL) is a Lloyd's Members' agent providing advice and services to Members of Lloyd's.

HAL offers a comprehensive service covering all aspects of participation at Lloyd's, in conjunction with its sister companies, Nomina Plc and Hampden Tax Consultants Limited (HTCL). Nomina provides management and administration services required by corporate vehicles underwriting at Lloyd's. HTCL provides tax services to a wide range of clients and has considerable experience of handling Lloyd's Members' affairs.

Lloyd's is the leading marketplace for specialist insurance and reinsurance business covering some of the world's largest, most complex, and high profile risks.

Individuals can underwrite insurance risks at Lloyd's with limited liability by establishing a limited liability vehicle (LLV) for this purpose. The LLV becomes a Member of Lloyd's and can be a Limited Liability Partnership (LLP) a Nameco, or a Scottish Limited Partnership (SLP). Liability is limited to the assets of the LLV used for underwriting.

The members of a LLP, or shareholders in a Nameco, pledge assets to support underwriting. These are deposited as Funds at Lloyd's and are usually 40% of the total premium which the LLV may underwrite (its premium income limit). Funds at Lloyd's can include cash, shares, letters of credit, and bank guarantees.

Members purchase the right to participate on syndicates which underwrite at Lloyd's, up to a specified limit. This is known as purchasing capacity. Syndicates, run by managing agents, underwrite risks up to the total value of Members' capacity.