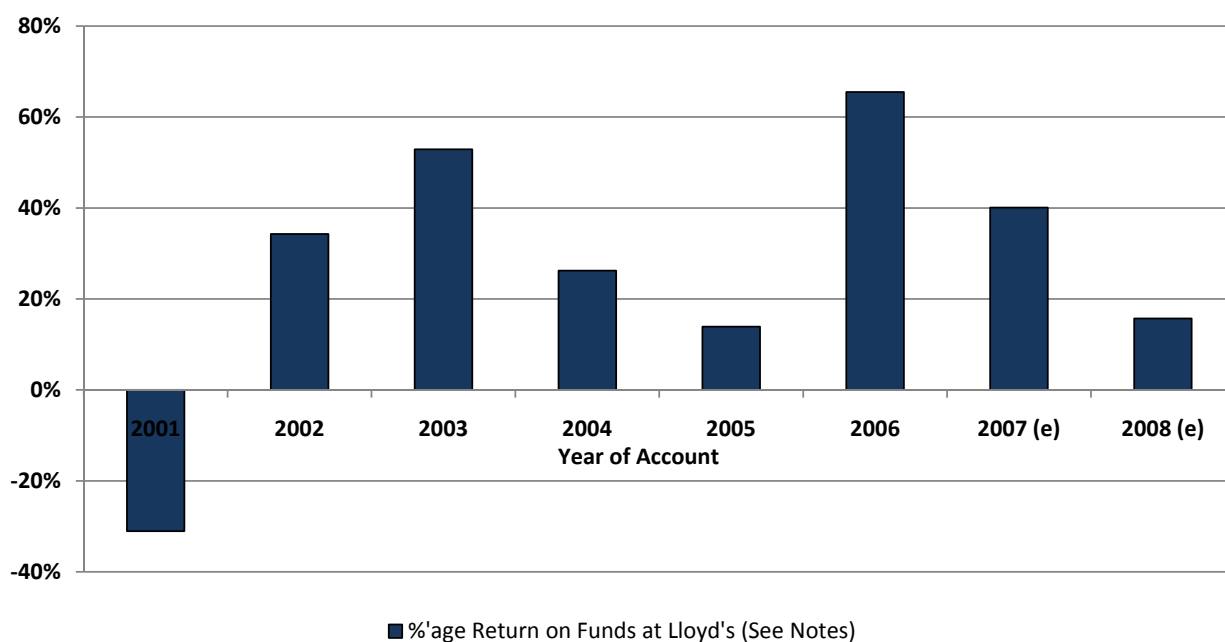


Hampden Agencies Ltd - Underwriting Returns



Year of Account	Return on Premium Limit	Return on Funds at Lloyd's
2001	(12.4%)	(31.1%)
2002	13.7%	34.3%
2003	21.2%	52.9%
2004	10.5%	26.2%
2005	5.6%	13.9%
2006	26.2%	65.5%
2007 (Est)	16.0%	40.1%
2008 (Est)	6.3%	15.7%

Notes to Table

1. 2001 - 2006 : Results at 36 months calculated from Hampden Members' aggregate returns excluding any movement for run-off years.
2. 2007 & 2008 : Estimates calculated from Syndicate Monitoring Returns mid point estimates at 2009 Quarter 3.
3. Members' Funds at Lloyd's (FAL) assumed to be 40% of Overall Premium Limit. Individual Members may have a FAL ratio greater than 40%. Funds at Lloyd's must be committed for a minimum of three years.
4. All returns include standard personal expenses but are before Members' agents' charges.
5. Past performance is not necessarily a guide to future performance.